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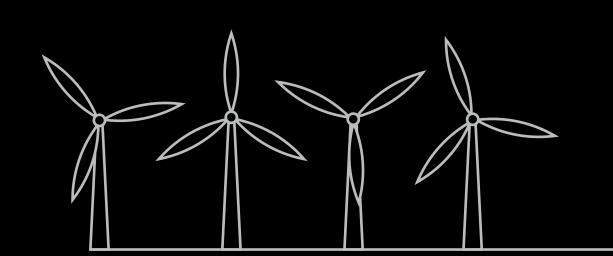
ZENOBE

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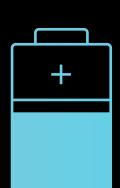
















About this report

This is Zenobe's first sustainability report and a significant milestone. It's the beginning of a journey, one that began in 2017 with a mission of making clean power accessible.

Our business starts and ends with environmental sustainability, but to be truly sustainable we need to ensure our business practices stand up to scrutiny.

This report focuses on the January to December 2023, a year in which we built our plans and overall baseline for sustainability into core of Zenobē.

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Dr Donald Weir, CEO, Zenobē



Our mission is to make clean power accessible.

Zenobē designs, finances, builds and operates **battery-based services**. We're transforming grids to enable the uptake of more renewables, electrifying fleets for cleaner air and then repurposing EV batteries as power solutions.

1. Network infrastructure

We develop, finance, build and operate grid-scale battery storage systems.

2. Fleet electrification

We provide end-to-end electric vehicle and software solutions for fleet operators.

3. Second life batteries

We support the circular economy of batteries - repurposing and re-using.

We also offer specialist financing, construction, operational support and software management to help de-risk our battery storage and fleet electrification offerings.

Zenobē is an ambitious and experienced team of power, technology and finance experts from diverse backgrounds. Since we started in 2017, we've raised billions in debt and equity funding and used it to scale our business – and its impact.

ZENOBĒ

We have fast-growing operations in the UK, Australia, New Zealand, Benelux and the US, with global headquarters in London.

Key to our success is our team who are...



Pioneering and agile

We're accelerating the transition to clean power and transport with distinct solutions, numerous 'firsts' and sector-leading partnerships.



Collaborative

Teamwork is key to achieving common goals and building a strong work culture. We're technology agnostic, strategic in our partnerships, and open in our ways of working.





Dependable

We solve problems for our customers and build solutions that are effective and efficient. Our team is focused on ensuring customers understand the changes needed to decarbonise – and how to take advantage of this opportunity.

Values that have been recognised by...







We have hit a number of key milestones 661 vehicles in 22 depots 371 125 vehicles vehicles in 22 depots in 6 depots vehicles in 1 depot 14MW 63MW **73MW 75MW** 175MW 237MW £50m £287m £172m Rebranded as £45m £46m multi source multi source multi source Zenobē equity funding debt funding funding funding funding 2018 2019 2020 2022 2017 2021 Introduction of 4,505 8,935 13,309 26,267 47,722 DEI initiatives: tCO₂e abated tCO₂e abated tCO2e abated tCO2e abated tCO2e abated Equal opportunities policy added to the company handbook Anti-slavery and CSR Policy At our first all human trafficking issued staff offsite in policy issued Cambridge we recognised good work with awards Anti-bribery and corruption policy issued Introduction of volunteer days First 100 First employee employees survey

Environmental

Social

Governance

We have hit a number of key ESG milestones

